

# Gross Salary 3

less - Deductions u/s 16:

(i) Standard Deduction  
upto maximum Rs. 50,000/-

(ii) Entertainment Allowance  
Maximum Rs. 5,000 only for  
Govt. employee

(iii) Employment/Professional Tax

Income from Salary

or

Taxable Salary

# Computation of Taxable Salary

	<u>Rs.</u>
Basic Salary	—
Bonus	—
Commission	—
Fees	—
Advance of Salary	—
Advance Salary	—
Dearness Allowance	—
Dearness Pay	—
City Compensatory All.	—
Interim Relief	—
Commission of Sale	—
Medical Allowance	—
H.M. Area "	—
House Rent "	—
Tribal Area "	—
Entertainment "	—
Children Edu. A "	—
Transport "	—
Overtime "	—
Taxable Value of Perquisites	—
P.F. A. exceed of 12% of Employer's Salary	—
Interest on Recognized P.F. Excess at 9 1/2%	—
Profits in lieu of Salary	—
Amount received from co-operative society during service	—
" Received from unrecapitalized P.F. A. share of Employer	—
by Interest on share of Employer	—
Pension Received after retirement	—
<u>Gross Salary Rs.</u>	—